International Trade Priorities for the U.S. **Pork Industry**



Maintaining an Active Trade Agenda Will Support America's Pork Producers and the U.S. Economy

U.S. pork farmers have built a global reputation for providing domestic and foreign markets with high-quality, affordable products. In 2022, the U.S. exported \$7.6 billion worth of pork to more than 100 countries and increased the average value of each hog marketed by nearly \$61. U.S. pork exports also support over 155,000 jobs domestically. To grow exports and support high paying jobs in rural communities, the United States must open new and expand existing markets through trade agreements, trade and investment framework agreements, and market access deals.

Pork Market Access Must be Addressed in the U.S.-Taiwan Initiative on 21st-Century Trade

The U.S.-Taiwan Initiative on 21st-Century Trade was launched in June 2022 to develop concrete ways to deepen the countries' economic and trade relationship. NPPC welcomes these negotiations and hopes that market access issues for U.S. pork will finally be addressed. Until recently, when new barriers to trade were enacted, Taiwan had been a growing market for U.S. pork products. U.S. pork exports peaked in 2020 at \$53.9 million but fell to \$16 million in 2021. Meanwhile, exports from competing countries increased by over 70 percent in 2021. The initiative is a timely opportunity to negotiate eliminating Taiwan's unjustified restrictions on U.S. pork.

Facts That Matter:

Over **155,000** U.S. jobs are directly tied to U.S. pork exports.

\$7.6 billion in U.S. pork was exported to more than 100 countries in 2022.

The Indo-Pacific Economic Framework for Prosperity (IPEF) could ultimately include 15 member countries, representing more than 1.5 billion consumers.

With a population of over 20 million, mostly middleincome consumers, and high per capita pork consumption, Taiwan could be a far larger and more reliable market for U.S. pork exports.

We invite you to learn more about policy issues to support and strengthen America's pork producers at NPPC.org.







